

# success story

## **TRANSACT AP PROVIDES TOTAL VISIBILITY, DRAMATIC COST REDUCTIONS, AUDIT COMPLIANCE**

### **THE COMPANY**

The Client Company is a \$3 billion enterprise processing steel for automotive, construction, hardware and aerospace industries. With 7,500 employees in 60 locations, The Client Company is recognized as one of the best managed companies in the world, priding itself on an unshakable commitment to customers and rock-solid values.

### **THE CHALLENGE**

Faced with Sarbanes Oxley requirements, The Client Company's management team required a solution to track compliance and audit with respect to accounts payable. It sought a high-end product with demonstrated reliability as well as immediate return on investment through maximum automation and reduced labor costs. Furthermore, the new process needed to be quickly operational.

Initially, the Client Company's management did not consider a Software as a Service (SaaS) solution. Once they learned more about the benefits provided by Scan One's proven process, they realized they could address multiple needs with one product. A visit to Scan One's headquarters in Portland, Oregon was all they needed to convince them that Scan One offered the perfect solution.

### **THE SOLUTION**

Scan One's product, TransAct AP, provided the Client Company with complete transaction visibility at any point in the process. Not only did TransAct AP make it possible to efficiently track documents from an external audit perspective, it facilitated internal process improvement. The Client Company's staff were able to identify internal 'bottlenecks' in AP processing and greatly improve overall accountability in both the AP department and business units.

#### ***Labor Costs Dramatically Reduced***

The Client Company was able to do this in a short time period – and dramatically reduce labor costs. Before TransAct AP, it required, five full-time staff with overtime plus four temporary staff. Now, it only requires five FTE with zero overtime, an estimated annual labor savings of \$230,000.

#### ***Increased Visibility Increases Efficiency***

Over 75% of the Client Company's invoices are now processed without any human-touch. Automated performance will increase as business rules are refined. Total visibility has made it possible to improve processing interaction between business units and financial staff. Another welcome benefit is how quickly newly-acquired companies' AP processes are now efficiently integrated into the Client Company's automated AP process.

### **SCAN ONE AND TRANSACT AP**

At Scan One, automated AP processing is the heart of our business. Our product, TransAct AP, allows you to eliminate paper, dramatically reduce errors and automate over 80% of pre-control work. We understand AP processing at the same level of skill and scale that ADP understands payroll. That translates to cutting edge technology, fiercely managed process and cost savings on multiple levels, without any capital investment on your part.

#### **Company Executive**

“ The decision to outsource and automate AP processing was a monumental step for our company. The results have been well worth the effort. ”

#### **AP Team Leader**

“ Scan One's Online Document Center provided us with total visibility and tracking. Now we can manage any invoice volume from anywhere in the world. ”

**SCAN·ONE**

A CORVEL COMPANY

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